

# WASHINGTON COUNTY INNOVATION GRANT

## GRANT SUMMARY

The Southeastern Ohio Port Authority is excited to announce the launch of the Washington County Innovation Grant. The purpose of the grant is to provide funding to local businesses looking to add or integrate new technologies that facilitate job creation and retention, market expansion, and/or enhance profitability. Grant decisions will be based on several factors, including but not limited to, industry sector, company ownership, jobs created and/or retained, and fixed-asset investment. Support is intended for small-to-medium sized companies with eligible projects. Grant awards will match company investments up to \$5,000.

## ELIGIBLE APPLICANTS AND PROJECTS

### APPLICANTS

- Eligible applicants must have a business in Washington County that operates in one of the following sectors: Advanced Manufacturing, Energy & Chemicals, Food & Agribusiness, Healthcare, Logistics & Distribution, or Technology.
- Eligible applicants must have less than one hundred (100) employees.
- Eligible applicants must have at least one (1) year of operating history with revenues of at least \$100,000. Applicants must demonstrate a need for support to move the project forward.

### PROJECTS

- Growth and expansion projects that include fixed asset investment with a job creation and/or retention commitment. Eligible costs include:
  - Machinery and Equipment - Including the purchase of new machinery, relocation costs of machinery and equipment related to the project, including freight shipping, furniture and fixtures, tooling, etc.
  - Technological Improvements - Including the purchase of hardware, industry-specific software, instruments, and controls.
  - Broadband Infrastructure: Including costs associated with adopting technology for increased automation, Industry 4.0 initiatives, and the Internet of Things.

## GRANT FUNDING & AWARDS

The 2023 Funding Cycle allows for two (2) grants of up to \$5,000.00. Grants require a 1:1 match.

Funding for the Washington County Innovation Grant is made possible through a partnership with the Marietta-Washington County Convention and Visitors Bureau and the City of Marietta.



COMPANY INFORMATION

Company Name

Primary Sector

Company Address

\$

Amount Requested

Years in Business

# of Employees

Annual Revenue

Applicant Name

Applicant Title

Email

Phone

PROJECT DESCRIPTION

Describe Financial Need & Anticipated Outcomes

Applicant Signature

Date

ADMINISTRATIVE USE ONLY

Accepted/Rejected

Date Received

(Circle One)

Decision Date

Amount Approved

Match Invoice

Invoice Date

Amount Dispersed

Disbursement Date

Jobs Created/Retained

Application due no later than July 15, 2023.

Submit completed application and supporting documentation via email to [info@seohioport.com](mailto:info@seohioport.com)